

Kentucky Assistive Technology Loan Corporation (K.A.T.L.C.)

Board of Directors Meeting Minutes

March 15, 2023

Zoom Or In Person at Mayo-Underwood Building Frankfort KY

Members Present

Jackie Butts, Katie Gilliam, Carrissa Johnson, Kenneth Jones, and Emily Kimbell

Member Absent

Keith Hosey

Guest Present

None

Interpreter Present

Lisa Amstutz and Chelsea Naugle

Staff Present

Brooke McDaniel and Sarah Richardson

Call to Order

Meeting called to order by Chair, Kenneth Jones, at 10:05 a.m. and introductions made.

Approval of December 14, 2022, Meeting Minutes

Motion to approve the December 14, 2022, minutes made by Jackie Butts, second by Emily Kimbell. Motion carried.

Program Director and Administrative Agency Reports

Sarah Richardson reported as of January 1, 2023, there are 25 outstanding loans with Fifth Third Bank for a total of \$52,304.54.

The below table shows the outstanding loans by the year of maturity.

Year of Maturity	Number of Outstanding Loans
2022	0
2023	17
2024	7
2026	1

Financial Reports

The list of past due loans was reviewed.

The 5/3 Bank account statement was presented. The bank account balance is \$42,540.32. No funds need to be transferred at this time.

The 5/3 Securities report was presented showing the interest earned. As accounts come due, they are moved to a liquid status (cash) so these funds can be transferred over to the new lending partner. The active invested accounts were reviewed.

Motion to accept the Program Director and Administrative Agency reports made by Carrissa Johnson, second by Jackie Butts. Motion carried.

Reorganization

KATLC has been given permission to contact lending partners directly. Banks and credit unions that can provide loans statewide will be approached first and then move to smaller entities. Talking points will be sent to Board members for them to share with their respective contacts.

Appointment

The signed Executive Order has not been received from the Governor's Office at this time. Once the Executive Order is received the new members will be contacted.

Next meeting Date and Location

Wednesday, June 21, 2023

Zoom Or In Person

10:00 a.m. to 11:30 a.m. ET

Motion to Adjourn

Motion to adjourn the meeting was made by Katie Gilliam, second by Emily Kimbell. Motion carried. Meeting adjourned at 10:29 a.m.