

Kentucky Assistive Technology Loan Corporation (K.A.T.L.C.)

Board of Directors Meeting Minutes

September 18, 2024

Zoom Or In Person at Mayo-Underwood Building Frankfort KY

Members Present

Leah Dozer, Keith Hosey, Carrissa Johnson, Kenneth Jones, Chris Lindsey and Shari “George” Polur

Member Absent

Emily Kimbell

Guest Present

None

Interpreters Present

Tara Eversole and Tia Henson

Staff Present

Brooke McDaniel and Sarah Richardson

Call to Order

Meeting called to order by Chair, Kenneth Jones, at 10:03 a.m. and introductions made.

Approval of June 5, 2024, Meeting Minutes

Motion to approve the June 5, 2024, minutes made by Leah Dozer, second by Chris Lindsey. Motion carried.

Program Director and Administrative Agency Reports

Sarah Richardson reported as of July 1, 2024, there is 1 outstanding loan with Fifth Third Bank for a total of \$2,054.96.

The below table shows the outstanding loans by the year of maturity.

Year of Maturity	Number of Outstanding Loans
2026	1

Financial Reports

The 5/3 Bank account statement was presented. The bank account balance is \$41,701.66. No funds need to be transferred at this time.

The 5/3 Securities report was presented showing the interest earned. The Board reviewed the report to show the change in the investment that was approved at the Board of Directors meeting on June 5, 2024.

Appalachian Assistive Technology Loan Fund (AATLF)

Sarah Richardson reviewed the applications and status of the applications. Most of the applications and approved loans have been for hearing aids.

Motion to accept the Program Director and Administrative Agency reports made by Keith Hosey, second by Carrissa Johnson. Motion carried.

Lending Partner

Sarah Richardson continues to contact financial institutions. The Board requested a list of banks and credit unions as well as names of contacts that have been approached.

Public Members

Sarah Richardson informed the Board that the terms for Kenneth Jones and Emily Kimbell will expire on February 25, 2025. Kenneth and Emily are not eligible for reappointment as they have served two consecutive four year terms. Sarah is requesting names and contact information for potential individuals to serve as public members.

Next meeting Date and Location

Wednesday, December 11, 2024

Zoom Or In Person

10:00 a.m. to 11:30 a.m. ET

Motion to Adjourn

Motion to adjourn the meeting was made by Carrissa Johnson, second by Keith Hosey. Motion carried. Meeting adjourned at 10:37 a.m.