



KENTUCKY ASSISTIVE TECHNOLOGY LOAN CORPORATION

“Providing Financial Loans for Assistive Technology”

Assistive Technology Devices

For the tenth straight year, hearing aids were the most requested assistive technology devices in state fiscal year 2020. Vehicles with modifications were the second most requested assistive technology devices.

Below is a breakdown of the approved assistive technology devices:

Types of Assistive Technology	# of Approved Devices	% of Loans
Hearing Aids	21	80%
Vehicles with Modifications	3	12%
Note Taker	1	4%
Stair Lift	1	4%
Total	26	100%

KATLC continued with a two-year agreement with its lending partner Fifth Third Bank, which established the interest rate as prime plus 1.00%. During the 2020 state fiscal year, the interest rates were 6.50% (July), 6.25% (August to September), 6.00% (October to November), 5.75% (December to February), 5.25% (March) and 4.25% (April to June). The agreement with Fifth Third Bank expires June 30, 2020.

KATLC participated in several exhibits across the Commonwealth representing a diversity of disability groups. KATLC staff also provided presentations on the program to individuals with disabilities and service providers throughout the year.



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Annual Financial Report

July 1, 2019 to June 30, 2020

Income

State General Fund Allotment	\$75,000.00
Interest Income on Deposits for Guarantees	\$47,372.40
Total Program Income	\$122,372.40

Expenses

Operating Expenses	\$68,404.16
Defaults (8)	\$16,195.57
Total Program Expenses	\$84,599.73

Accounts Available for Loan Guarantees

As of June 30, 2020	
Checking Account	\$29,755.72
Investments	\$1,703,144.60
Total Available for Loan Guarantees	\$1,732,900.32

Summary of Accounts

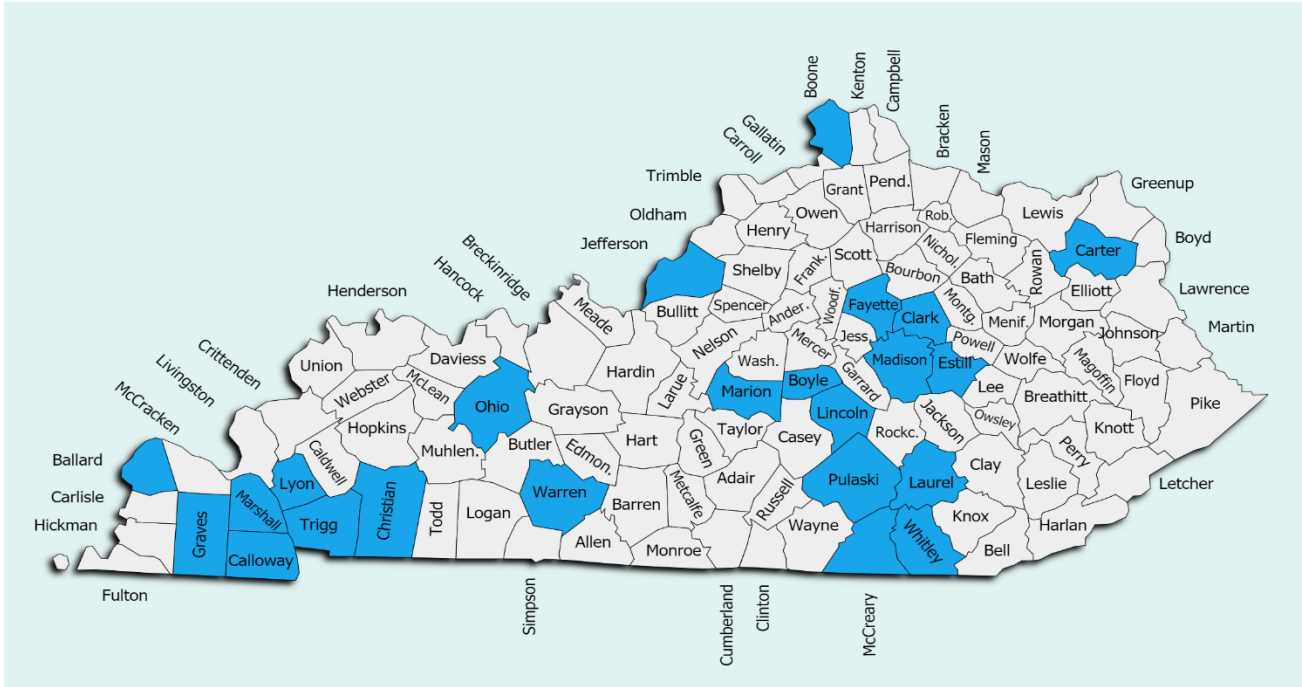
Loans Repaid in State FY 2020	35
\$ Amount of Loans Repaid in State FY 2020	\$265,849.38
Number of Current Outstanding Loans	71
\$ Amount of Outstanding Loans	\$428,338.58
\$ Amount of Outstanding Loan Balances	\$252,626.32



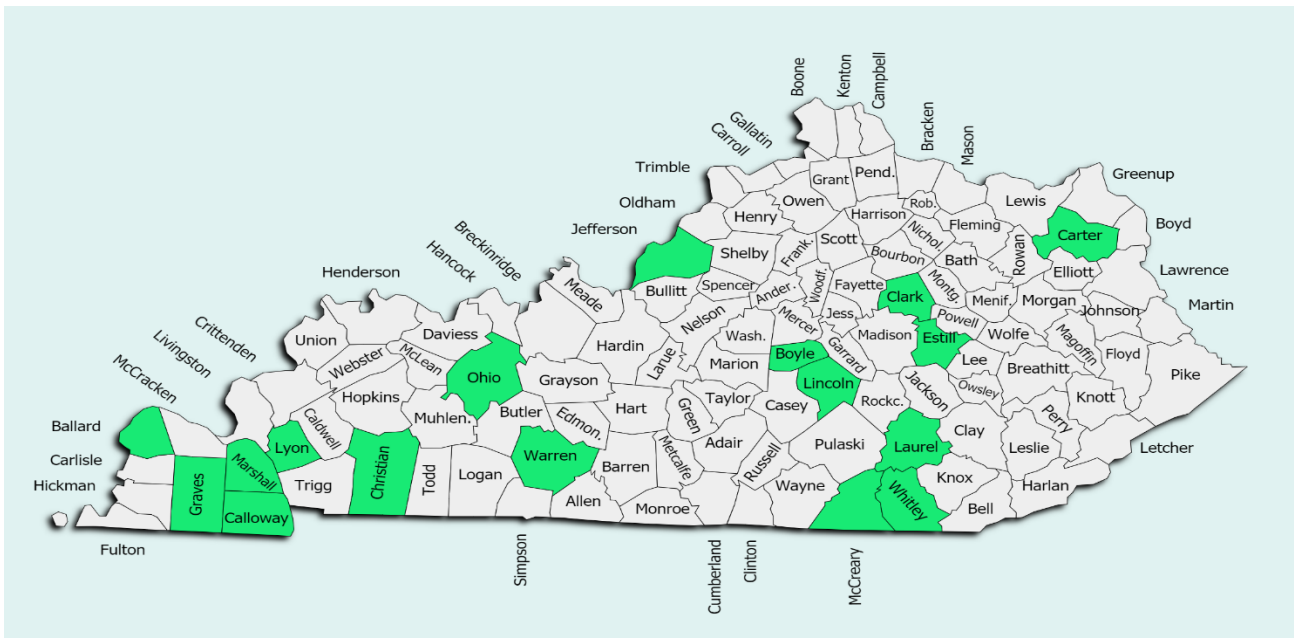
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Counties with Received Applications



Counties with Approved Applications





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KATLC Board of Directors

Jackie Butts	Louisville
Keith Hosey	Louisville
Kathy Sheppard-Jones	Lexington
Kenneth Jones	Louisville
Emily Kimbell	Frankfort
Shari “George” Polur	Louisville
Sarah Richardson	Frankfort

The Kentucky Assistive Technology Loan Corporation does not discriminate on the basis of race, color, national origin, sex, disability, age, religion or marital status in employment, or provision of services and provides, upon request, reasonable accommodations including auxiliary aides and services necessary to afford individuals with disabilities an equal opportunity to participate in all program activities.